

Rec., Feb. 27, 1934

# ENROLLED BILL

**Second Extraordinary Session**

Sens. Com. Sub. for  
**SENATE BILL NO. 14**

By Mr. Com. on the Judiciary

**PASSED** February 22, **1934**

**IN EFFECT** From **PASSAGE**

Originating in the Senate Takes effect from Passage.  
Robert P. Anderson Clerk. no objection Clerk House of Delegates.

CORRECTLY ENROLLED

James S. Smith Chairman House Committee.  
A. B. Abbott acting Chairman Senate Committee.

ENROLLED BILL

(Sen. Com. Sub. for Senate Bill No. 14)

[Passed February 22, 1934; effective from passage.]

AN ACT to amend and reenact section eight, article three, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, relating to the ownership of property for the purpose of taxation.

*Be it enacted by the Legislature of West Virginia:*

That section eight, article three, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, be amended and reenacted to read as follows:

Section 8. As to real property the person who by himself or his tenants has the freehold in his possession, whether in fee or for life, shall be deemed the owner for the purpose of taxation. A person who has made a mortgage or trust deed

CORRECTLY ENROLLED

*James A. Higgins*

Chairman Senate Committee.

*James A. Smith*

Chairman House Committee.

5 to secure a debt or liability shall be deemed the owner until  
6 the mortgagee or trustee takes possession, after which such  
7 mortgagee or trustee shall be deemed the owner. Personal  
8 property mortgaged or pledged shall, for the purpose of taxa-  
9 tion, be deemed the property of the party who has the pos-  
10 session: *Provided, however,* That the reserve funds required  
11 in compliance with the terms and conditions of policies and  
12 contracts of domestic life insurance, annuity, investment and  
13 savings contract companies, complying with the requirements  
14 of chapter thirty-three of the code, shall not be deemed taxa-  
15 ble property of such companies.

CORRECTLY ENROLLED

*A. B. Abbott*  
acting Chairman Senate Committee.

*B. M. Hiner*  
Speaker of the House of Delegates

*W. S. Hall*  
Clerk of the House of Delegates

*P. G. Mainwaring*  
President of the Senate

*James L. Smith*  
Chairman House Committee.

*Charles H. Smith*  
Clerk of the Senate

The within is.....

this.....day of....., 1934.

Filed in the office of the Secretary of State  
of West Virginia. **MAR 5 1934**

Wm. S. O'BRIEN,  
Secretary of State

.....  
Governor